

TIMELINE

Timing and amounts of potential awards from the two contingency funds.

Apr - June 2009	July - Sept 2009	Oct - Dec 2009	Jan - Mar 2010	Apr - June 2010	July - Sept 2010
State Fiscal Year 2009-10				State Fiscal Year 2010-11	
1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter
Federal Fiscal Year 2009		Federal Fiscal Year 2010			
3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
The maximum amount available to New York from the <u>two</u> TANF Contingency Funds is \$1,221,465,301 by the end of FFY 2010 (September 30, 2010).					
From the regular TANF Contingency Fund FFY 2009 In FFY 2009, NYS was awarded \$407 million of its potential annual award of \$488 million; this must be used by September 30, 2009.		From the regular TANF Contingency Fund FFY 2010 In FFY 2010, NYS is again eligible for a potential award of \$488 million. However, this Contingency Fund is likely to run out of money sometime during the first two quarters of FFY 2010.			
From the new TANF Emergency Contingency Fund (established by the ARRA): New York will have access to \$654 to \$814 million by the end of FFY 2010, depending on the additional awards that it receives from the regular Contingency Fund (if any) in FFY 2010.					

Notes: The maximum amount available to New York from the two TANF Contingency Funds (\$1,221,465,301) represents half of New York’s annual State Family Assistance Grant (SFAG) or TANF Block Grant, which is \$2,442,930,602.
The regular TANF Contingency Fund is sometimes referred to as the Contingency Reserve Fund. The new TANF Emergency Contingency Fund is sometimes referred to as the Emergency Fund.
Source: Fiscal Policy Institute analysis and projections.

