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Fiscal Policy Institute Names Frederick Floss Executive Director

Professor of economics and finance takes helm at FPI

ALBANY, N.Y. – The Board of Directors of the Fiscal Policy Institute announced today that it has appointed Frederick G. Floss, professor of economics and finance at Buffalo State College, as FPI's new Executive Director.

Floss is the Fiscal Policy Institute's third executive director. He succeeds Frank J. Mauro who led FPI for the past 20 years.

"Fred Floss brings an excellent combination of knowledge, skills and experiences to the leadership of FPI and to the discussion of the key fiscal and economic issues facing New York State," said FPI Board Chair Michael Burgess. "Fred's knowledge of economics and finance, his research credentials and his commitment to social and economic justice along with his years of experience in the New York State policy making process will be important in moving FPI forward."

Floss has taught at Buffalo State College since 1983 and has been a full professor of economics and finance at Buffalo State since 1999. He was Vice President for Academics of the United University Professions for 8 years and served as the chief negotiator for UUP's 2007-2011 contract with New York State. He also serves as the Co-Director of Buffalo State's Center for Economic Education and is a Director of the Buffalo Fiscal Stability Authority.

"I am honored to have been chosen as FPI's Executive Director and excited about the opportunity to work with FPI's excellent and dedicated staff. I look forward to working with a strong committed board to further the development and implementation of public policies and private practices that improve the lives of low- and middle-income New Yorkers," Floss said. "I am also proud to announce that Frank Mauro has agreed to become executive director emeritus. His leadership over the last 20 years has helped all New Yorkers and I am happy he will continue to work with me and FPI."

Holder of a Ph.D. in Economics from the University at Buffalo, Floss has taught a wide variety of courses in both economics and finance over the past 30 years. His primary fields of concentration are public finance, forensic economics and microeconomic theory.

"Fred Floss will be an outstanding leader for FPI as the organization continues to produce fiscal and economic analysis that lawmakers, media, and the public rely on," said Nicholas Johnson, Vice President for State Fiscal Policy at the Center on Budget and Policy Priorities. "For two decades FPI has been a leader in the fight for fair and sound fiscal policies, and we look forward to continuing our collaboration with FPI as New York State and the rest of the nation face new and challenging policy decisions."

The Fiscal Policy Institute (<u>www.fiscalpolicy.org</u>) is an independent, nonpartisan, nonprofit research and education organization committed to improving public policies and private practices to better the economic and social conditions of all New Yorkers.