

OUTLOOK FOR THE ECONOMY OF NEW YORK STATE RURAL AREAS

June 9, 2012

Rural and Migrant Ministries Retreat

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Major issues for the rural economy

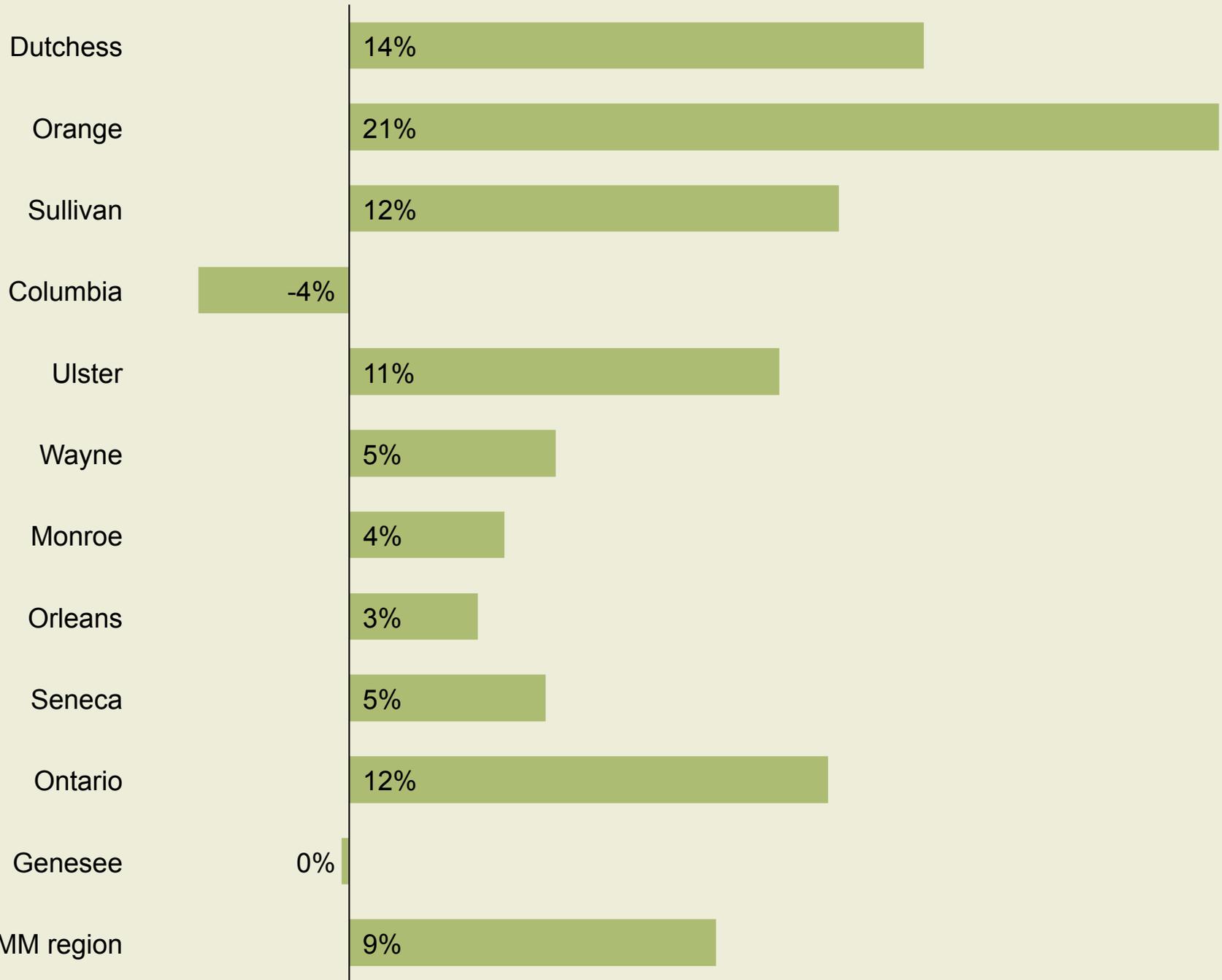


1. A changing population
2. Income polarization
3. Schools and taxes
4. Connecting upstate and downstate (rural, suburban, and urban)

Major issues for the rural economy

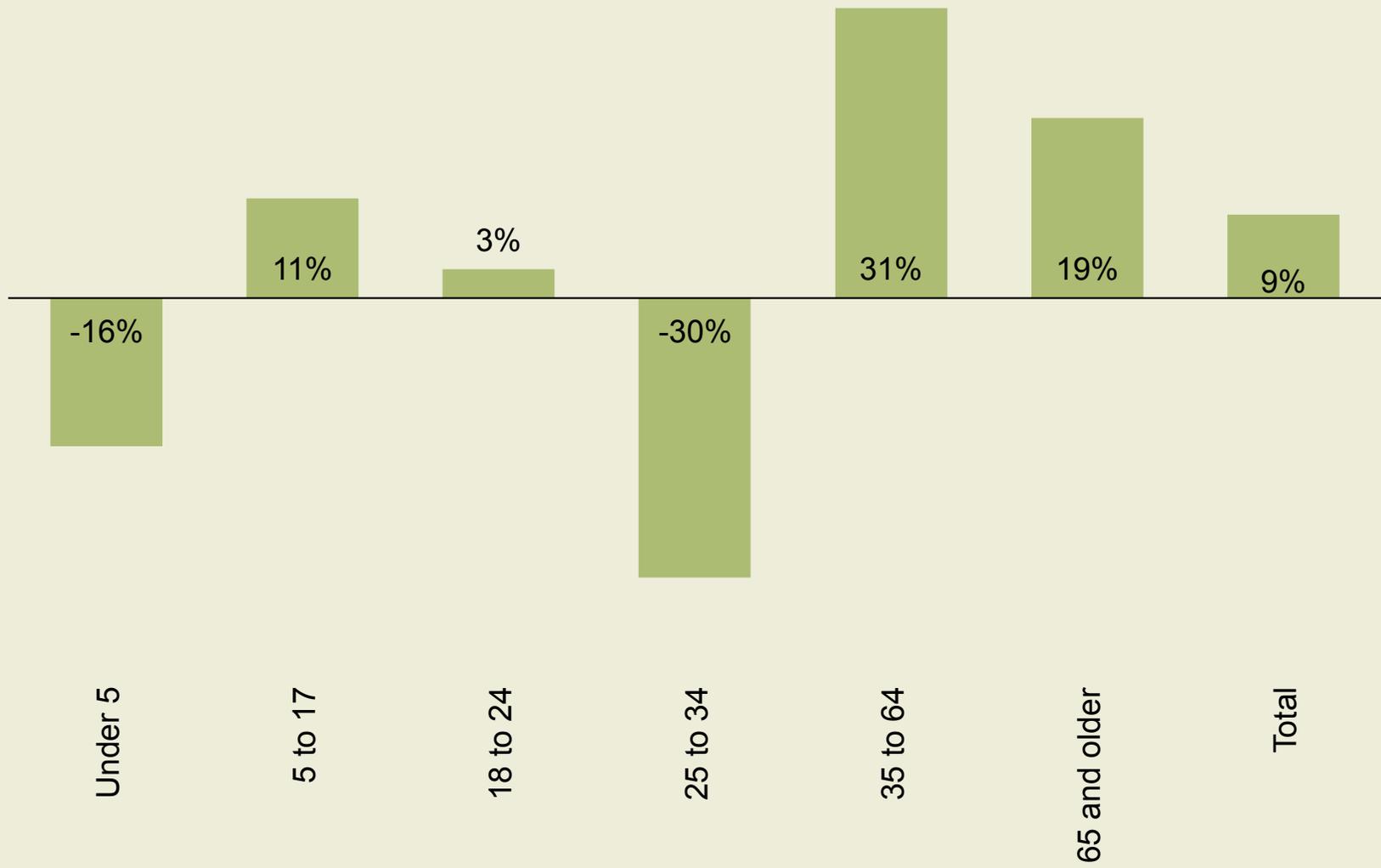
1. A changing population

Change in total population 1990 to 2010



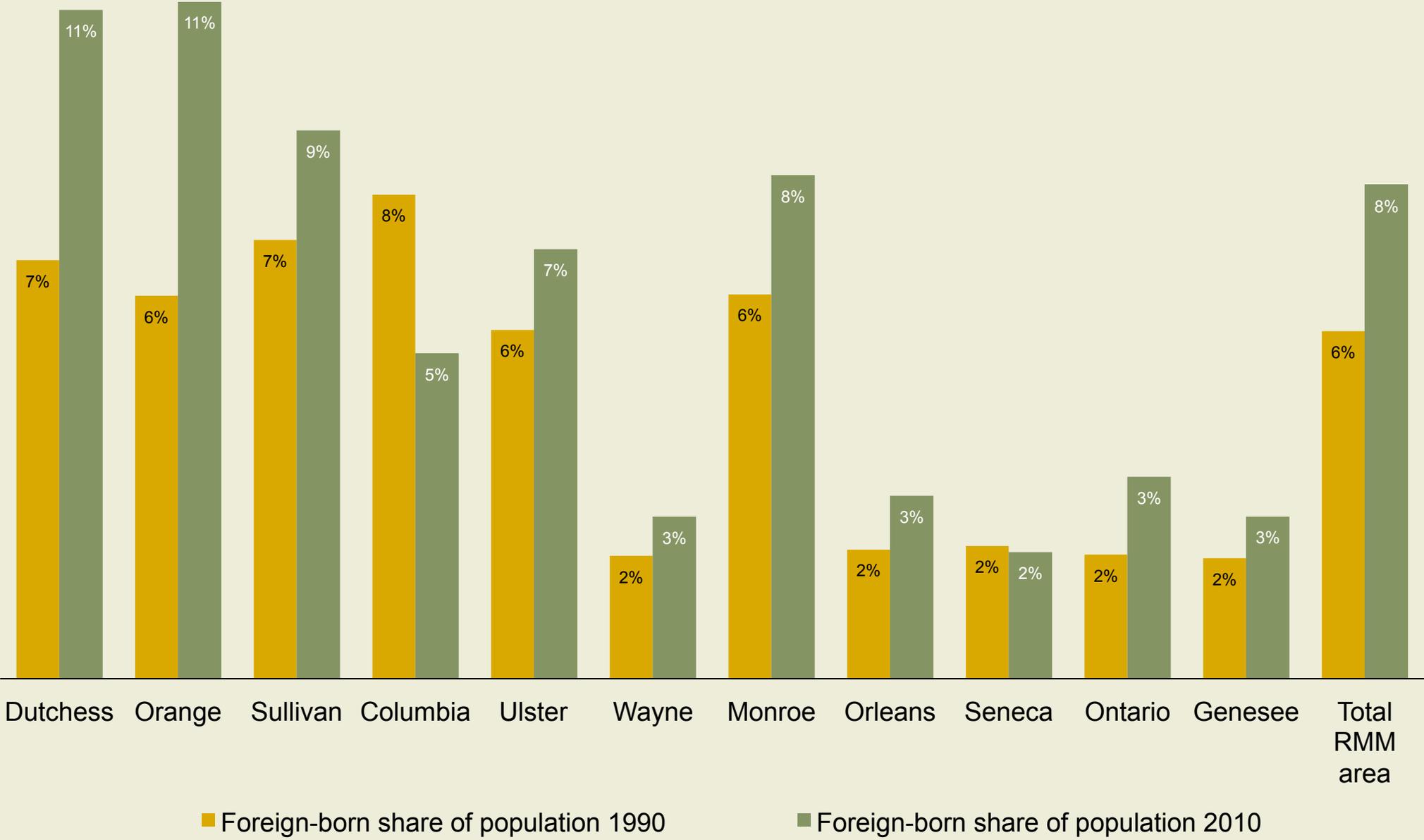
Source: Fiscal Policy Institute analysis of 1990 Census and 2010 ACS 5-year estimate (includes data from 2006 to 2010).

Decline in number of young adults, and corresponding decline in young children, 1990 to 2010



Change in immigrant share of population 1990 to 2010

2010 5-year data

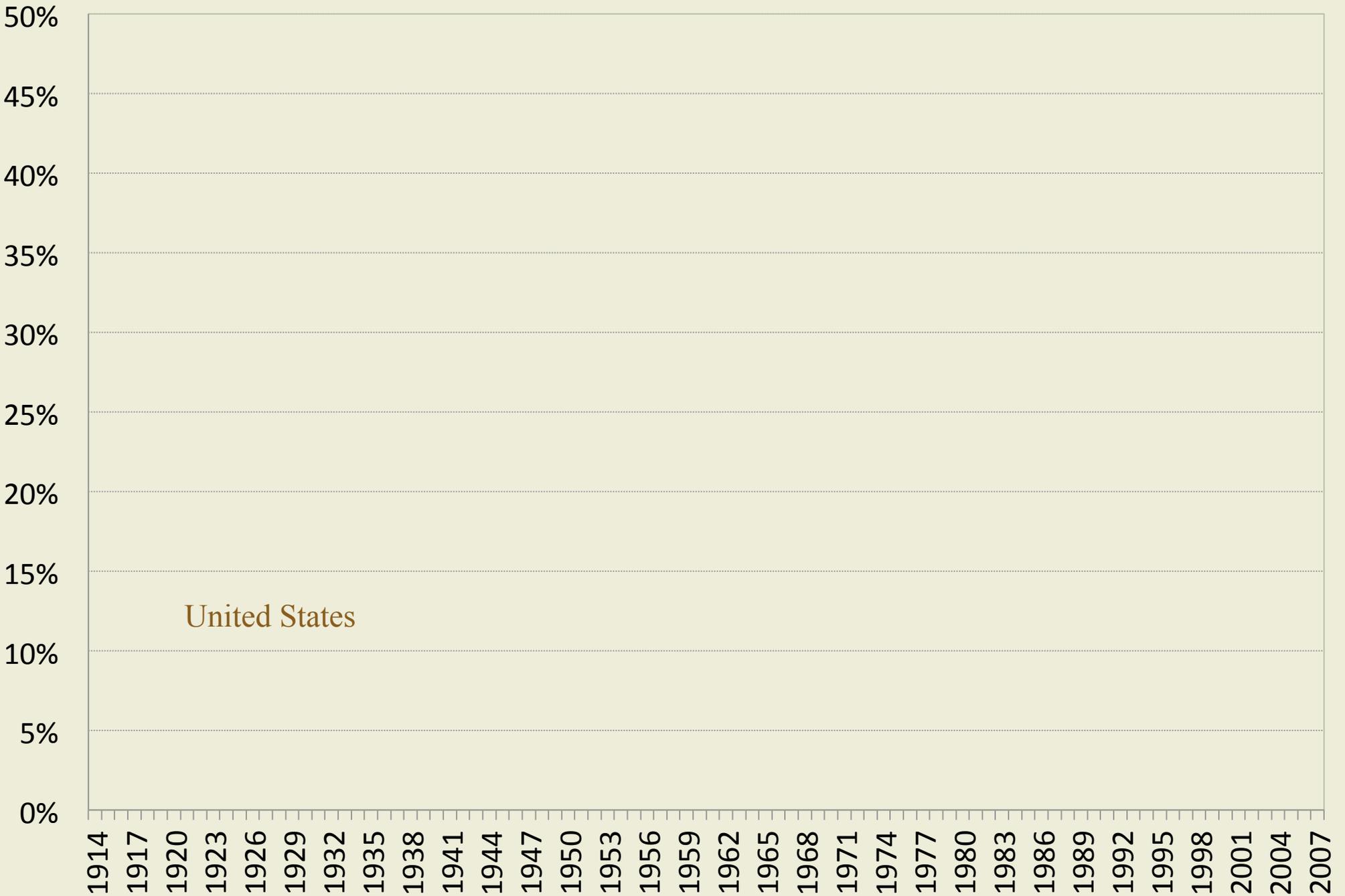


Source: Fiscal Policy Institute analysis of 1990 Census and 2010 ACS 5-year estimate (includes data from 2006 to 2010).

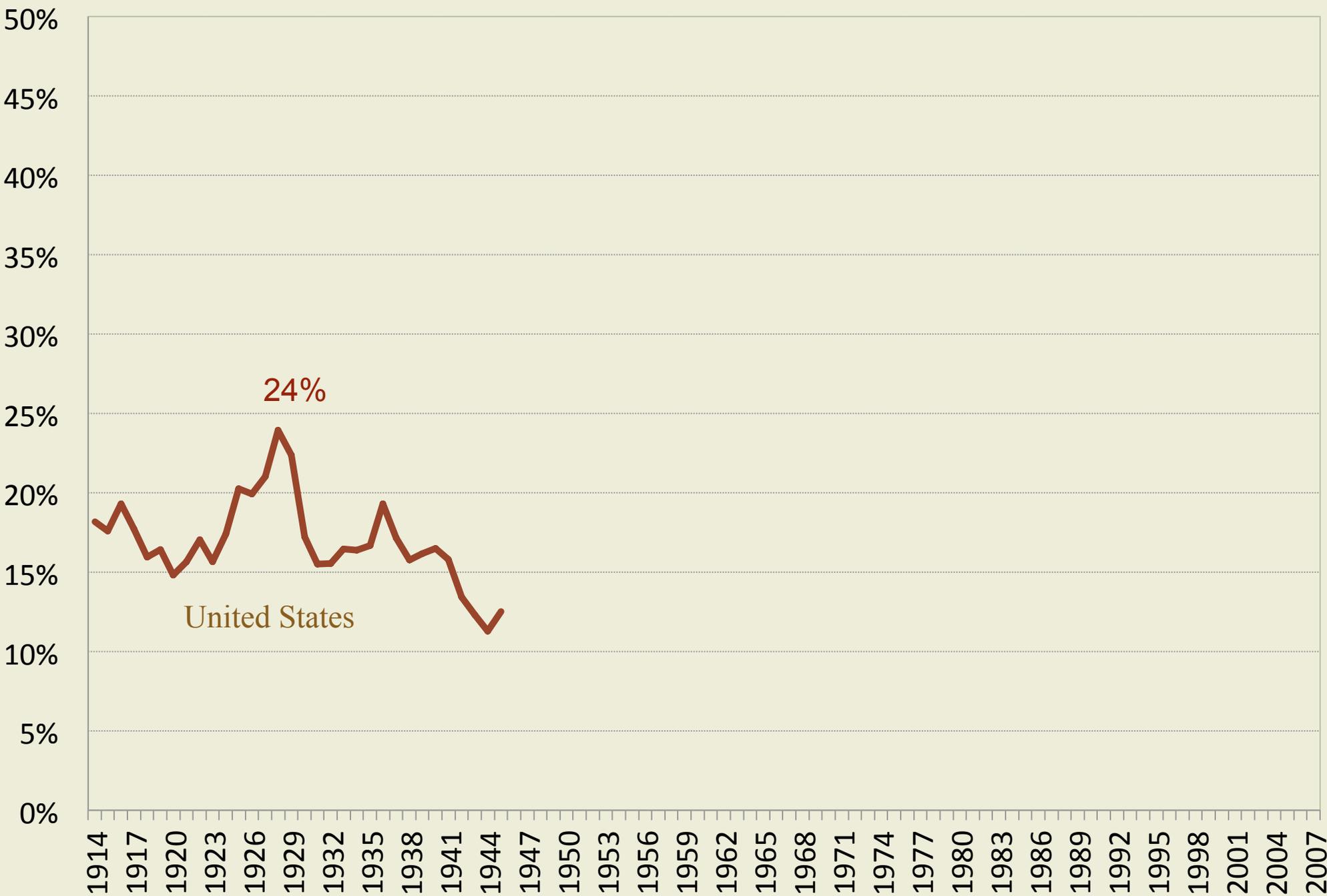
Major issues for the rural economy

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2. Income polarization

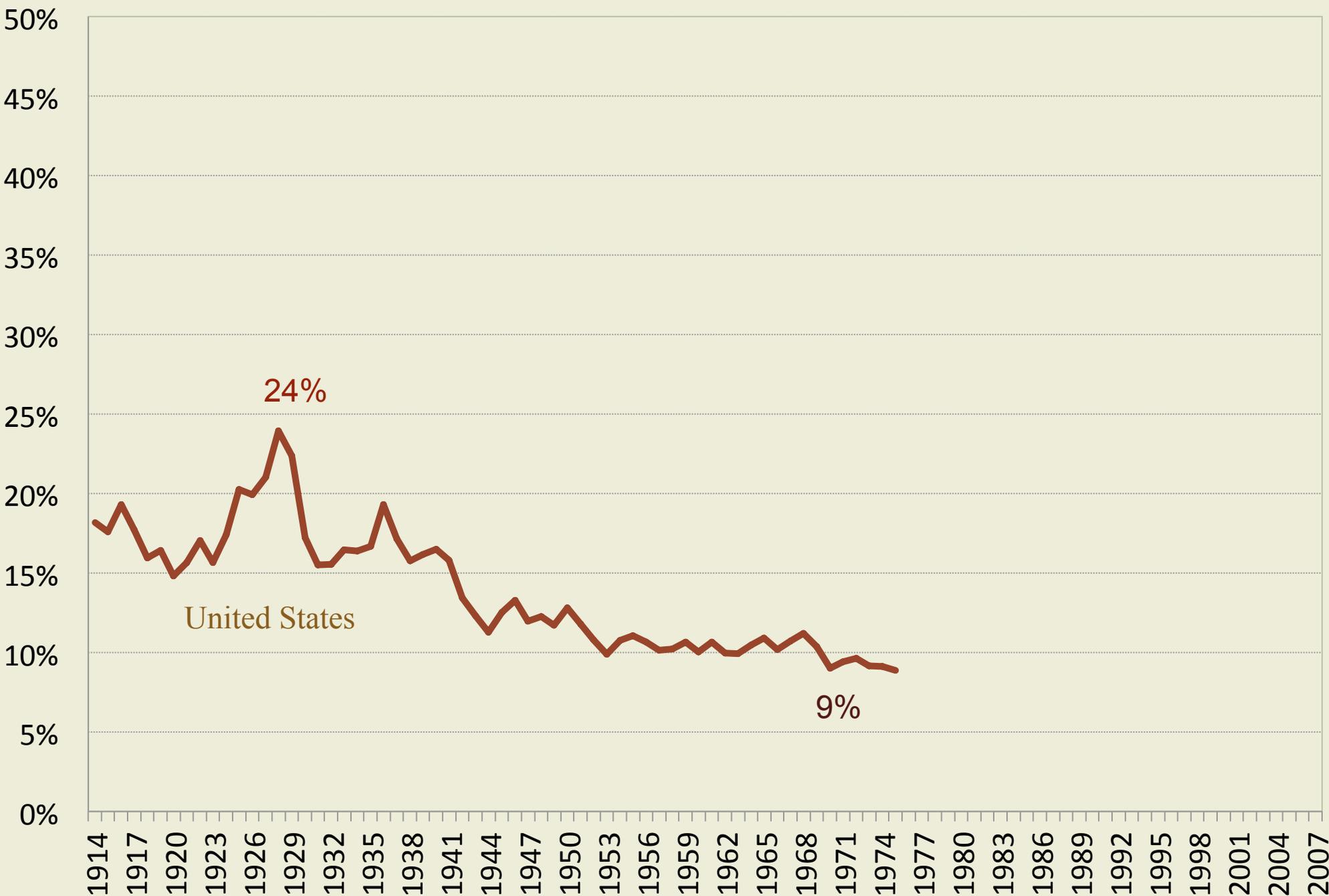
Share of total income accruing to the top **one percent** of tax filers



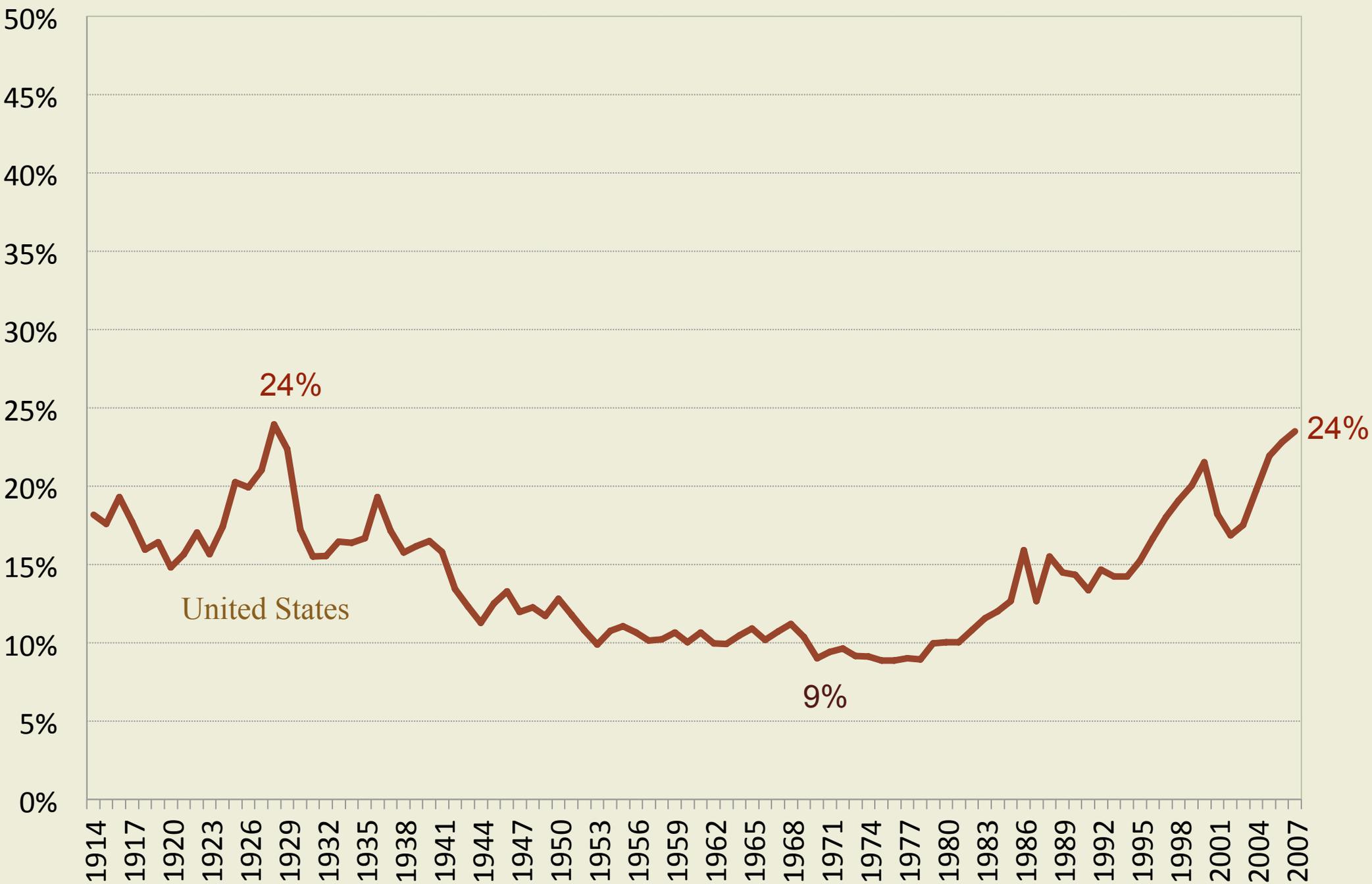
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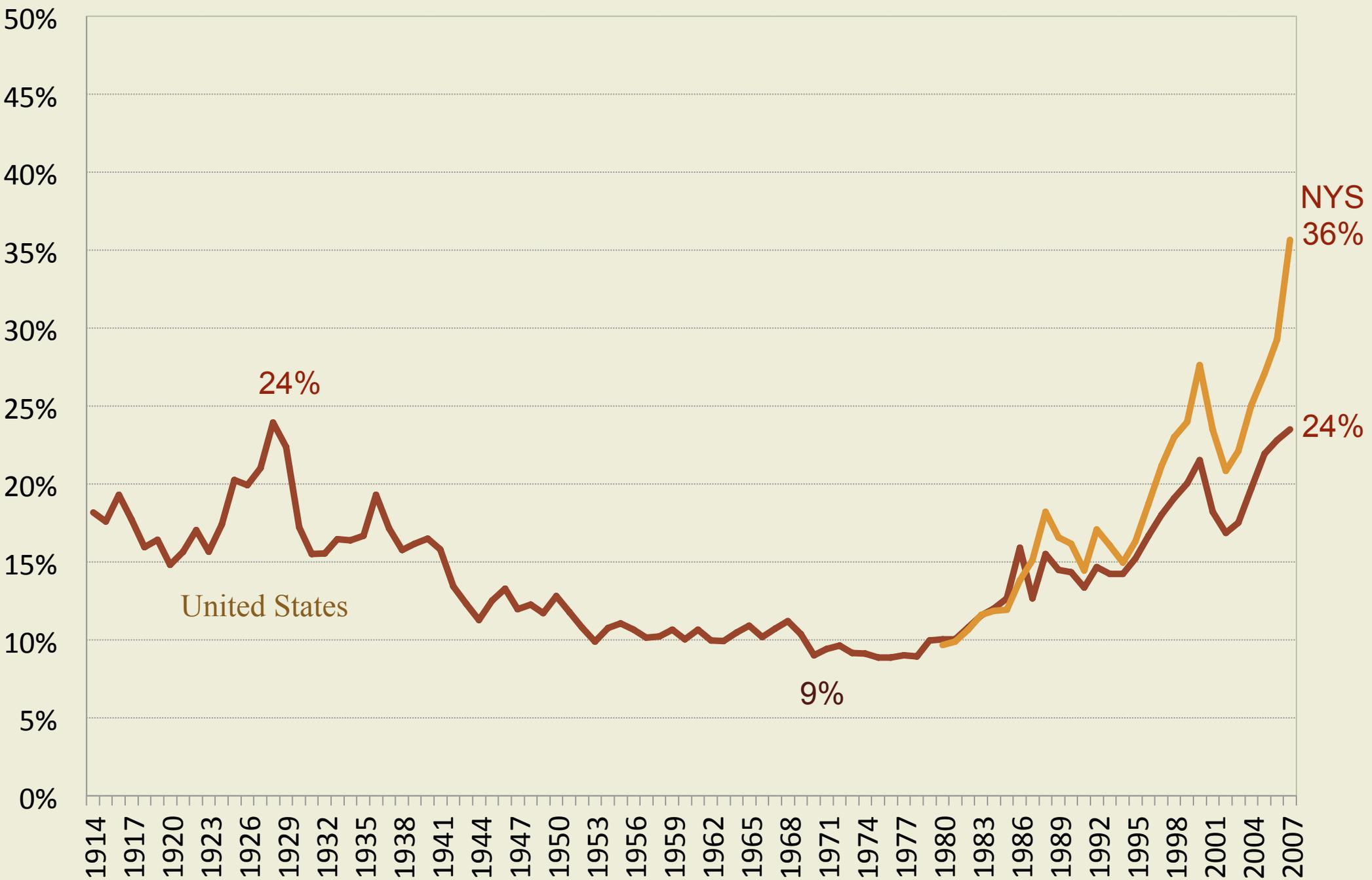
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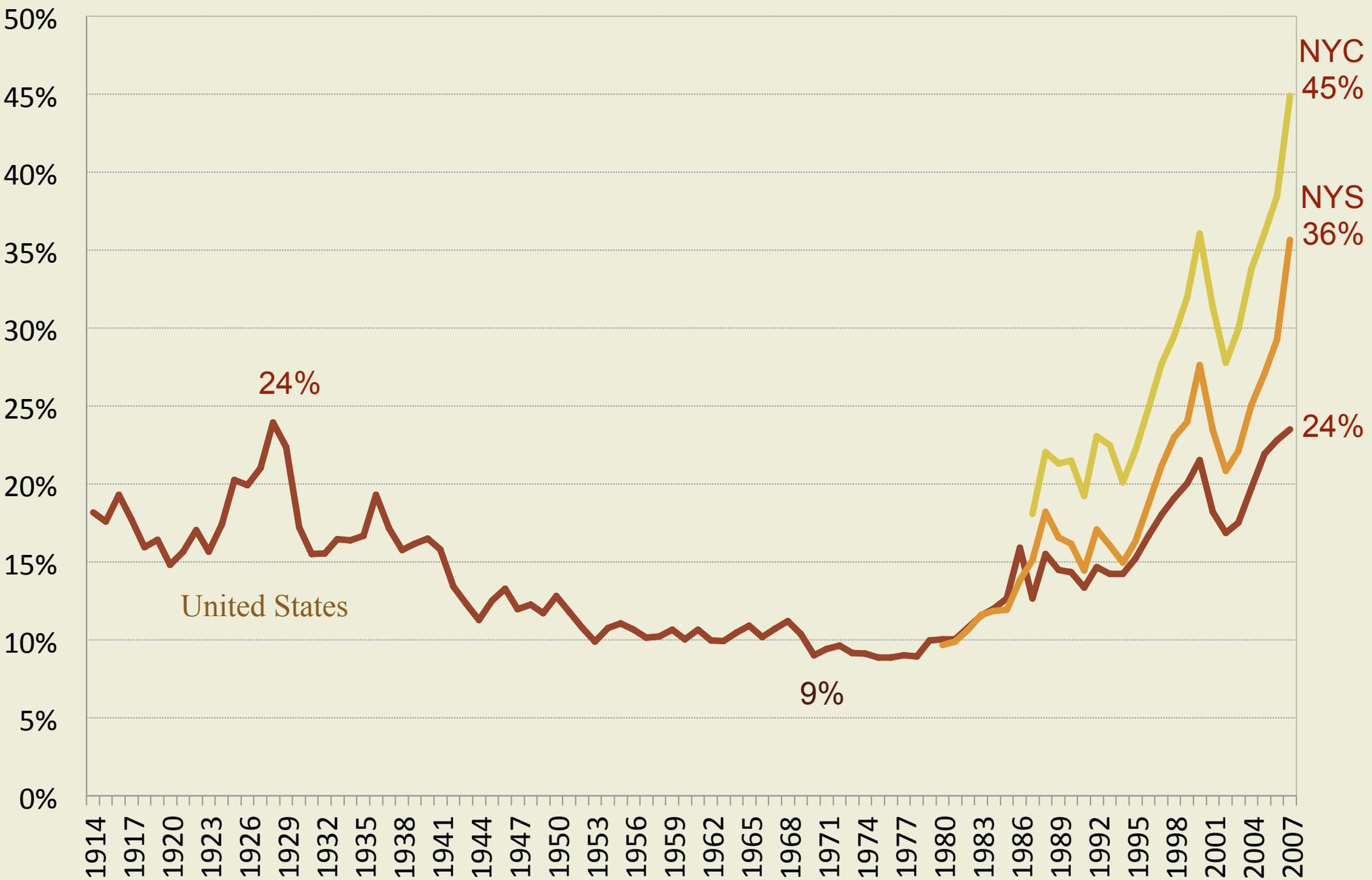
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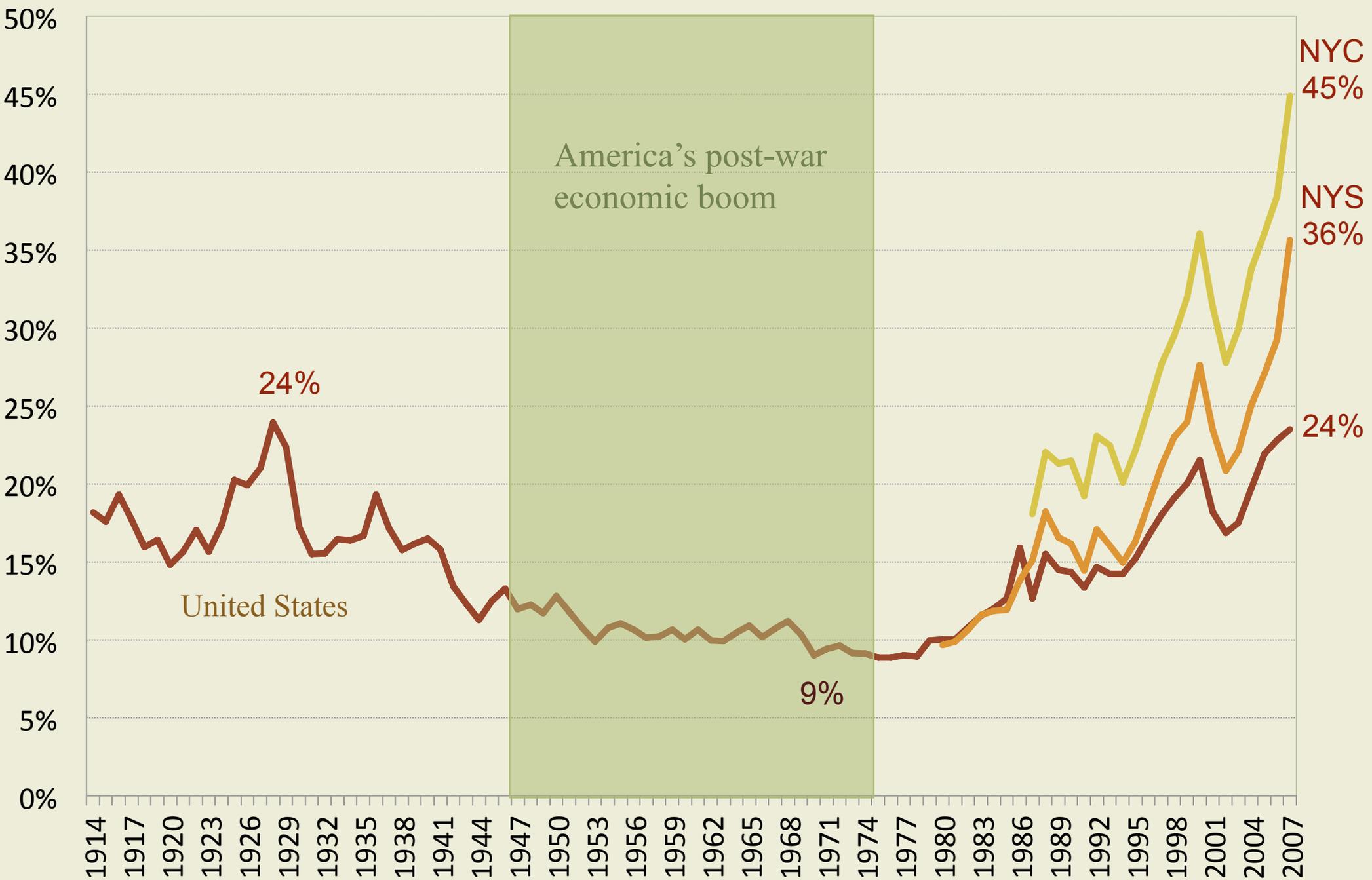
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Share of total income accruing to the top **one percent** of tax filers



Share of total income accruing to the top one percent of tax filers



- Decline in manufacturing and other mid-level jobs
- Growth in low-wage service sector

It's not just about changes in economic sectors,
there is also a need to make the jobs we have
good jobs

Minimum wage

Enforcement of labor laws

Connect “slow food,” and growing consumer awareness, with
labor standards

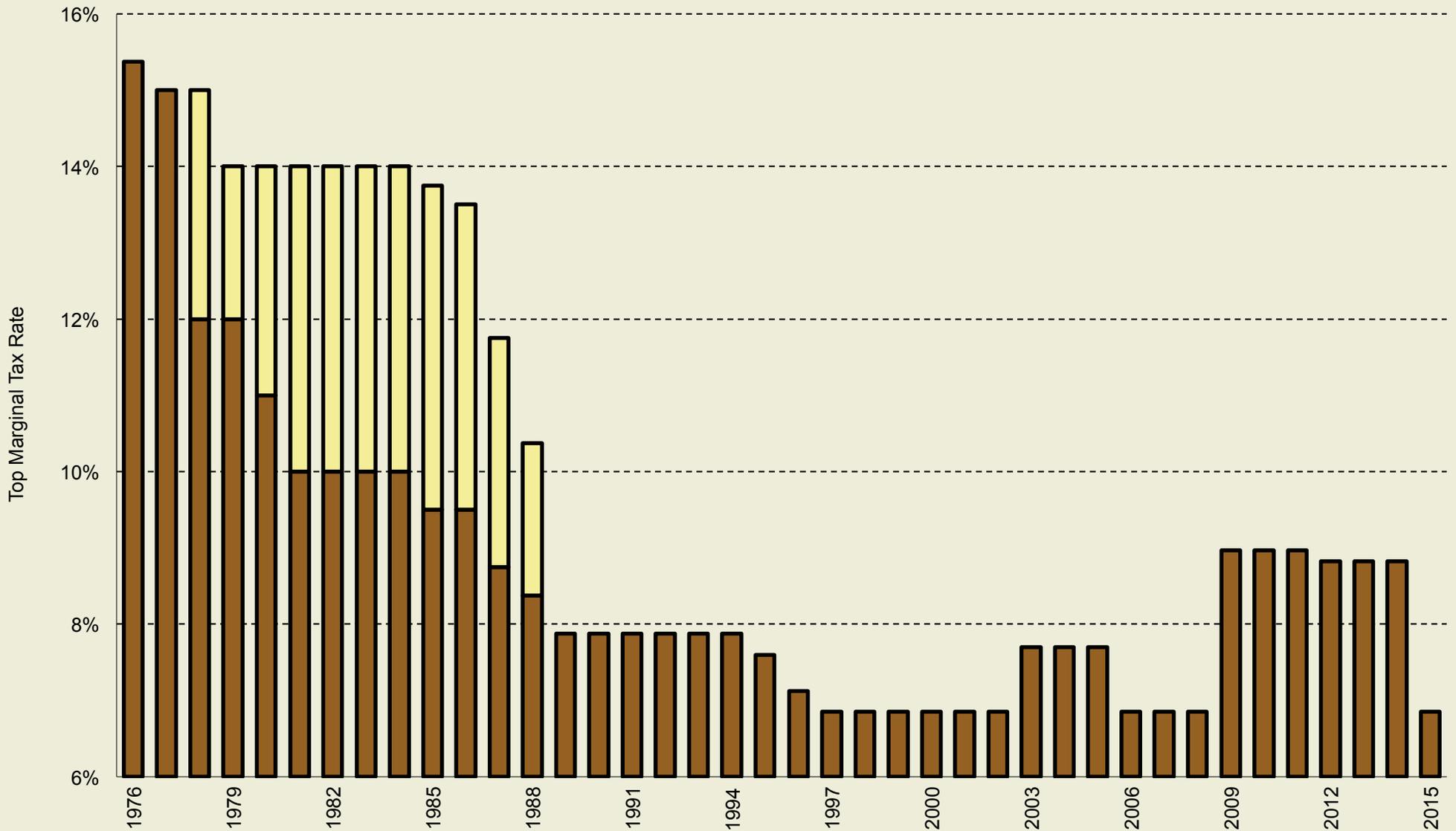
Tourism jobs can be increased, but also made to be good jobs

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Overly ambitious cuts in the income tax have shifted too much of the burden to local property taxes and starved schools in less well-off districts

Top NY State income tax rates, 1976 to 2015



Note: From 1978 through 1988, New York taxed investment income at a higher rate than it taxed wages and business income.

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Upstate/downstate and Rural/surburban/urban connections

Water supply

Fracking

Green markets, community supported agriculture, locally sourced produce

Agritourism

Tourism related to parks

Schools (urban and rural underfunding)

Poverty (urban and rural)